

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
November 30, 2021

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of November 30, 2021

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	9,764.89	0.00	9,764.89
Centennial - Reserve Account	0.00	17,820.19	17,820.19
Centennial - Reserve CDs	0.00	26,418.64	26,418.64
Due (To) / From Reserves	-13,278.00	13,278.00	0.00
Total Checking/Savings	<u>-3,513.11</u>	<u>57,516.83</u>	<u>54,003.72</u>
Other Current Assets			
Assessment Receivable	22,841.87	0.00	22,841.87
S/A Receivable	4,800.00	0.00	4,800.00
Allowance for doubtful account	-11,205.94	0.00	-11,205.94
Prepaid insurance	876.35	0.00	876.35
Total Other Current Assets	<u>17,312.28</u>	<u>0.00</u>	<u>17,312.28</u>
TOTAL ASSETS	<u>13,799.17</u>	<u>57,516.83</u>	<u>71,316.00</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,726.97	0.00	4,726.97
Deferred Maintenance Fees	7,558.33	0.00	7,558.33
Prepaid Maintenance Fees	2,495.00	0.00	2,495.00
Total Current Liabilities	<u>14,780.30</u>	<u>0.00</u>	<u>14,780.30</u>
Total Liabilities	14,780.30	0.00	14,780.30
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	-1,800.39	-1,800.39
Property Restoration	0.00	0.00	0.00
Playground Equipment	0.00	14,000.00	14,000.00
Irrigation Pump	0.00	3,400.00	3,400.00
Ent Walls/Lights/Island	0.00	12,200.00	12,200.00
Park Parking Lot	0.00	4,000.00	4,000.00
Park Pavillion	0.00	4,500.00	4,500.00
Capital Items	0.00	246.90	246.90
Allocated surplus	0.00	0.00	0.00
Total Restricted equity	<u>0.00</u>	<u>57,516.83</u>	<u>57,516.83</u>
Operating fund balance	1,475.51	0.00	1,475.51
Net Income	<u>-2,456.64</u>	<u>0.00</u>	<u>-2,456.64</u>
Total Equity	-981.13	57,516.83	56,535.70
TOTAL LIABILITIES & EQUITY	<u>13,799.17</u>	<u>57,516.83</u>	<u>71,316.00</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
November 2021

12/20/21

	Nov 21	Budget	Jan - Nov 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,558.33	7,558.42	83,141.67	83,142.58	90,701.00
4021 · Reserve Assessments	0.00	0.00	7,300.00	7,300.00	7,300.00
4060 · Late Charges	51.50	0.00	473.13	0.00	0.00
4070 · Bldg Review Bd Fees	900.00	0.00	1,350.00	0.00	0.00
4120 · Other Income	0.00	0.00	500.00	0.00	0.00
4280 · Interest income	0.57	0.00	8.20	0.00	0.00
4281 · Reserve Interest Income	16.43	0.00	246.90	0.00	0.00
Total Income	<u>8,526.83</u>	<u>7,558.42</u>	<u>93,019.90</u>	<u>90,442.58</u>	<u>98,001.00</u>
Total Income	<u>8,526.83</u>	<u>7,558.42</u>	<u>93,019.90</u>	<u>90,442.58</u>	<u>98,001.00</u>
Gross Profit	8,526.83	7,558.42	93,019.90	90,442.58	98,001.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	9,350.00	9,350.00	10,200.00
8040 · Postage and Delivery	41.34	33.33	298.34	366.67	400.00
8060 · Copies/Printing/Supplies	92.80	183.33	1,408.99	2,016.67	2,200.00
8080 · Accounting/Auditing	50.00	50.00	550.00	550.00	600.00
8090 · Social Committee	0.00	16.67	327.77	183.33	200.00
8100 · Legal Services	2,210.47	833.33	17,468.20	9,166.67	10,000.00
8120 · Insurance Property/Gen Lia	438.18	460.00	4,809.87	5,060.00	5,520.00
8241 · Taxes/Dues/Fees	0.00	18.75	225.00	206.25	225.00
8342 · Contingency-bad debt	116.37	116.67	1,280.93	1,283.33	1,400.00
8300 · Security	0.00	20.83	0.00	229.17	250.00
8465 · Annual Corporate Report	0.00	5.08	86.25	55.92	61.00
Total Administration Management	<u>3,799.16</u>	<u>2,587.99</u>	<u>35,805.35</u>	<u>28,468.01</u>	<u>31,056.00</u>
Maintenance					
5040 · General Maintenance	65.38	295.42	3,171.26	3,249.58	3,545.00
Total Maintenance	<u>65.38</u>	<u>295.42</u>	<u>3,171.26</u>	<u>3,249.58</u>	<u>3,545.00</u>
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,175.00	45,925.00	45,925.00	50,100.00
6080 · Landscape Misc / Mulch	0.00	166.67	1,211.90	1,833.33	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	458.33	500.00
6119 · Irrigation Repairs	0.00	50.00	0.00	550.00	600.00
6230 · Walkover/Trail Maintenance	0.00	41.67	0.00	458.33	500.00
6240 · Pest Control	0.00	25.00	0.00	275.00	300.00
Total Grounds Maintenance	<u>4,175.00</u>	<u>4,500.01</u>	<u>47,136.90</u>	<u>49,499.99</u>	<u>54,000.00</u>
Utilities					
7900 · Electric	131.00	133.33	1,372.00	1,466.67	1,600.00
7930 · Trash Removal	40.38	41.67	444.13	458.33	500.00
Total Utilities	<u>171.38</u>	<u>175.00</u>	<u>1,816.13</u>	<u>1,925.00</u>	<u>2,100.00</u>
Total Expense	<u>8,210.92</u>	<u>7,558.42</u>	<u>87,929.64</u>	<u>83,142.58</u>	<u>90,701.00</u>
Net Ordinary Income	315.91	0.00	5,090.26	7,300.00	7,300.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	16.43	0.00	246.90	0.00	0.00
9100 · Reserve allocation	0.00	608.33	7,300.00	6,691.67	7,300.00
Total Other Expense	<u>16.43</u>	<u>608.33</u>	<u>7,546.90</u>	<u>6,691.67</u>	<u>7,300.00</u>
Net Other Income	<u>(16.43)</u>	<u>(608.33)</u>	<u>(7,546.90)</u>	<u>(6,691.67)</u>	<u>(7,300.00)</u>
Net Income	<u>299.48</u>	<u>(608.33)</u>	<u>(2,456.64)</u>	<u>608.33</u>	<u>0.00</u>